

CENTRAL LABORERS' PENSION FUND

FUNDING IMPROVEMENT PLAN (2016)

PREFERRED SCHEDULE ADOPTION FORM – EXHIBIT A

(ONLY AVAILABLE TO EMPLOYERS COVERED BY
PREFERRED SCHEDULE OF THE 2014 REHABILITATION PLAN)

WHEREAS, the undersigned Union and Employer Association (or Employer, if applicable) are parties to a collective bargaining agreement that provides for contributions to the Central Laborers' Pension Fund ("Pension Fund"); and

WHEREAS, on February 15, 2016, the Pension Fund's Board of Trustees adopted a Funding Improvement Plan ("FIP") to improve the Pension Fund's funding status over a period of years as required by the Pension Protection Act of 2006 ("PPA"); and

WHEREAS, the FIP includes Schedules which are effective March 30, 2016; and

WHEREAS, a copy of the FIP has been provided to the Union, the Employer Association, and the Employer; and

WHEREAS, the FIP, in accordance with PPA, requires the bargaining parties (*i.e., the Union and the Employer Association, or Employer, if applicable*) to every collective bargaining agreement providing for contributions to the Pension Fund to adopt one of the Schedules included in the FIP; and

WHEREAS, the Union and the Employer Association (or Employer, if applicable) have agreed to adopt the **Preferred Schedule For Employers Covered Under Preferred Schedule of 2014 Rehabilitation Plan (Exhibit A)** of the FIP and hereby seek to memorialize that agreement through this adoption form;

NOW THEREFORE, the Union and the Employer Association (or Employer, if applicable) hereby agree as follows:

1. The recitals stated above are incorporated by reference and are deemed to be a part of this Adoption Form.
2. The contribution rates to the Pension Fund shall be increased in accordance with and as described in the applicable schedule adopted herein.
3. The benefit changes described in the applicable schedule adopted herein are incorporated herein as if fully set forth in this Adoption Form. The benefit changes are effective on the date specified in the FIP and the applicable schedule adopted herein.

4. This Adoption Form shall be considered part of and an addendum to the collective bargaining agreement between the Union and the Employer Association (or Employer, if applicable). The FIP and schedule adopted herein are deemed to be part of this Adoption Form and are incorporated hereby as if fully set forth herein.

5. The provisions of the FIP, the schedule adopted herein, and this Adoption Form shall supersede any inconsistent provisions of the parties' collective bargaining agreement.

6. As set forth in the FIP and as contemplated and allowed by the provisions of the PPA, the Pension Fund's Board of Trustees has the discretionary authority to amend the FIP, including its Schedules, and amend the Pension Fund's plan of benefits set forth in the Pension Fund's governing documents.

7. This Adoption Form shall be effective this _____ day of _____, 20_____.

For the agreement effective May 1, 2017 through April 30, 2020 covering Building Work in the jurisdiction of Laborers' Local 165.

To acknowledge their agreement and acceptance of the applicable schedule of the Pension Fund's FIP adopted herein, the Union and the Employer Association (or Employer, if applicable) have caused their authorized representatives to place their signatures below:

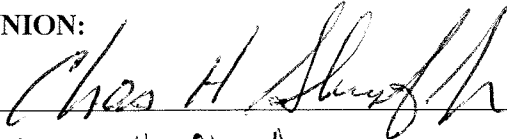
FOR THE EMPLOYER ASSOCIATION:

Signature: 

Name of Association: Greater Peoria Contractors' and Suppliers' Association

Position: EXEC. DIR. Date: 6-28-17

FOR THE UNION:

Signature: 

Name: Charlie H. Shempf

Position: Business Manager Date: 7/17/17